

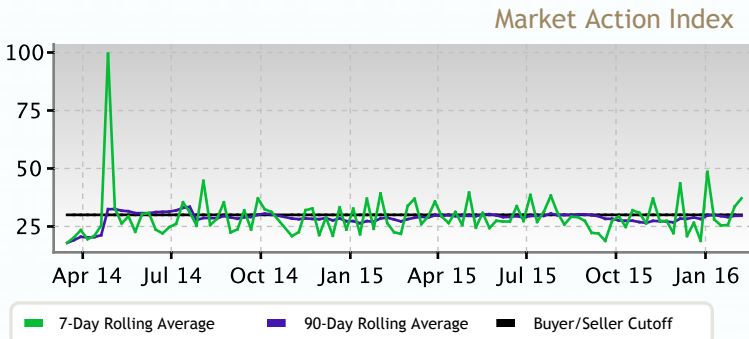
This Week

The median list price in MINDEN, NV 89423 this week is \$402,250.

Inventory is tightening and days-on-market is falling. The Market Action Index shows demand heating up. These are relatively bullish signs for prices.

Supply and Demand

- The market has shown some evidence of slowing recently. Both prices and inventory levels are relatively unchanged in recent weeks. Watch the Market Action Index for changes as it can be a leading indicator for price changes.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 604,250	3188	1.0 - 2.5 acres	3.0	3.5	12	18	1	3	261	Most expensive 25% of properties
Upper/Second	\$ 444,500	2622	1.0 - 2.5 acres	3.0	3.0	10	18	0	0	133	Upper-middle 25% of properties
Lower/Third	\$ 379,000	2040	0.25 - 0.50 acre	3.0	2.0	17	19	2	2	102	Lower-middle 25% of properties
Bottom/Fourth	\$ 306,500	1672	6,501 - 8,000 sqft	3.0	2.0	19	19	1	3	135	Least expensive 25% of properties

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Real-Time Market Profile

		Trend
Median List Price	\$ 402,250	↔↔
Asking Price Per Square Foot	\$ 182	↔↔
Average Days on Market (DOM)	157	↓
Percent of Properties with Price Decrease	23 %	
Percent Relisted (reset DOM)	5 %	
Percent Flip (price increased)	4 %	
Median House Size (sq ft)	2200	
Median Lot Size	0.50 - 1.0 acre	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	3.0	
Market Action Index	Buyer's Advantage 29.6	↔↔

- ↔↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

- We continue to see prices in this zip code bounce around this plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.

